

## Fidor Bank completes capital increase successfully and continues on its growth path

**+++ Successful capital increase completed by existing major shareholders**

**+++ Fundraising supports further company growth**

*Munich, 08/05/2014* Fidor Bank AG ([www.fidor.de](http://www.fidor.de)), Germany's first Web 2.0 bank, announces the successful completion of its capital increase following the issue of new bearer shares for subscription in cash. In the course of the transaction a total of 600,242 new shares were issued, increasing share capital from EUR 5,994,511 to EUR 6,594,753. Gross issue proceeds from the fundraising came to approximately EUR 4.95 million. The price per share was set at EUR 8.25, which is above the share's current trading level.

This now gives the company a total of 6,594,753 shares. At the time of the capital increase this corresponds to a market capitalisation of around EUR 54.4 million.

"With this capital increase Fidor Bank AG can continue to drive the internationalisation of its products and services and maintain its growth. The fact that our strategic investors accepted a share price above the current market level is very impressive", said Matthias Kröner, spokesman of the Executive Board of Fidor Bank AG. "It shows that the shareholders believe in the bank's development opportunities. And it shows that short-term price fluctuations at low trading volumes are not considered representative for the valuation of our company", continued Kröner.

Their assessment is based on the recent business developments at Fidor Bank AG. As already announced, FidorTecS AG won another client for its software services. The global financial services group has ordered a "social banking" prototype from FidorTecS AG based on the proven Fidor Operating System, fOS, for short.

### **About Fidor Bank AG:**

Fidor Bank AG (<http://www.fidor.de>) is an internet-based direct bank licensed in Germany. With its Fidor Smart current account the bank addresses private and corporate clients. The Fidor Smart current account is a primary bank account, offering a combination of a classical bank account with internet payments and innovative banking services. The services on offer to corporate clients include selected financing products and a Fidor Smart business account especially created for e-commerce. The wholly-owned subsidiary FidorTecS AG (<http://www.fidortecs.de>) provides the technically innovative banking, payment and community-software solutions for Fidor Bank Deutschland and other international companies.

Fidor Bank AG makes consistent use of Web 2.0 mechanisms. To interact and communicate with users the bank leverages its own community as well as all common social media platforms, including:

- YouTube (<http://www.youtube.com/user/FidorCommBanking>)
- Facebook (<http://www.facebook.com/fidorbank>)
- Twitter (<http://www.twitter.com/ficoba>)
- XING (<https://www.xing.com/net/ficoba>)

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