

PRESS RELEASE FROM FIDOR BANK AG

Wolfgang Strobel to join Executive Board of Fidor Bank AG

Munich: 19th January 2016-- Fidor Bank AG (www.fidor.de) is expanding its Executive Board as of 1st February 2016, appointing Wolfgang Strobel to the management team.

Wolfgang Strobel is an experienced financial expert who will strengthen the senior team of Fidor Bank AG for the further development of its national and international business strategy.

Miguel Rueda Hernando, Supervisory Board Chairman of Fidor Bank AG: "In Wolfgang Strobel we are delighted to have attracted a highly experienced, digitally savvy bank manager for our Fidor Group. His experience makes a particularly good addition to our outstanding management team led by Matthias Kröner, Dr Michael Maier and Steffen Seeger. I wish Mr Strobel great success with his new responsibilities and look forward to working with him."

Wolfgang Strobel has more than 20 years' experience in the successful design of fast-growing digital business models and strategies in the financial industry. "At the same time we were impressed by his great expertise in international business development and capital markets, but especially his talent for implementing the fast pace of digital banking successfully and pragmatically in his projects", said Miguel Rueda Hernando.

After several years as a management consultant at KPMG and the Bavarian Savings Bank Group he was Head of Strategy at the HypoVereinsbank Group until 2006, responsible for Group development and bank management, international partnerships, leadership of strategic projects and the global management of investee companies.

As a director of DAB Bank AG in Munich, Wolfgang Strobel subsequently led the modernisation and optimisation of the IT and process platform, drove growth in its lending business and successfully restructured its professional fund management activities.

For the UniCredit Group, he implemented the restructuring of the European private banking division and the Group M&A strategy during the crisis. After successfully rebuilding the German lending business at UniCredit Bank AG in the period up to 2011, Wolfgang Strobel was most recently responsible for shaping its regulatory strategy and managing major group projects in Germany and in global investment banking. Since 2000, Wolfgang Strobel has taught finance and project management at international MBA programmes. He received his economic training at Harvard Business School and Hochschule Coburg.

About Fidor Bank AG:

FIDOR Bank AG (<http://www.fidor.de>) is an internet-based direct bank, licensed in Germany, with over 100,000 account holders and some 310,000 registered community members. Many private and corporate clients looking for fast, digital banking processes – from opening an account to everyday transactions – use the Fidor Smart current account with its classical and innovative finance apps as their main bank account. Key banking processes can be carried out in 60 seconds. Fidor Bank AG has received many awards for its innovations, most recently from the World Economic Forum (WEF) as a "Global Growth Company".

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